

CORPORATE ACCOUNTS SECTION-1 1st Floor, Bharat Sanchar Bhavan, H.C.Mathur Lane, Janpath NEW DELHI – 110 001 . TEL:2373 4110, 2373 4306, 2373 4107 (fax)



भारत संचार निगम लिमिटेड

(भारत सरकार का उपक्रम)

BHARAT SANCHAR NIGAM LIMITED

(A Govt. of India Enterprise)

NO: 500-85/CA II/BSNL/EPF/2011/Vol.V

Dated 20.09.2011

To
All CGMs
BSNL Telecom Circles,

Sub.: Transfer of EPF balance from one EPF a/c to other - reg

Ref.: 1. NO: 500-85/CA II/BSNL/EPF/2010/Vol IV Dated 06.05.2011 and

2. Gazette Notification GSR 25(E) dated 15.01.2011 7°

Kindly refer to letter under reference 1 above wherein it was requested to all CGMs of BSNL Telecom Circles to issue instructions to all units under their jurisdiction for expediting the process of transfer of EPF accounts in case of transfer of employees who are covered by EPF & MP Act, 1952 from one unit i.e. SSA/ Circle to other, in view of the Gazette Notification GSR 25(E) dated 15.01.2011 issued, effective from 01.04.2011 regarding non-credit of interest to EPF accounts from the date on which it has become inoperative. It was further requested that the unsettled cases of transfer of EPF accounts may please be minimized by close liasioning with the concerned EPF authority.

However, it has been brought to the notice of this office that the situation has not yet improved and many accounts are yet to get transferred which may result into loss of interest on EPF accounts of BSNL employees.

In view of above, it is requested that necessary direction may please be given to all the SSA/ Unit Heads in your circle to look into the matter and to interact personally wherever necessary with their counterpart in EPF Department so that the EPF accounts may get transferred without loosing interest on the money lying in these EPF accounts.

(Rajeev Singh) General Manager (CA)

Copy to:

- 1. The General Manager (Finance) / IFAs of BSNL Circle.
- 2. CPAO (ITI) Bills.
- 3. AGM(R&P), BSNL CO, New Delhi.